



Port of Kennewick

2027/28 PRELIMINARY BUDGET

Fostering Jobs

Building Infrastructure

Enhancing Quality of Life



Mission & Goals

The Port of Kennewick's mission is to provide and support sound economic growth opportunities that create jobs and/or improve the quality of life of the port district citizens.

Economic Development and Job Creation Goals:

- Provide the public with high-quality projects and services within a healthy work environment with available resources.
- Evaluate economic development opportunities based on results to be derived district-wide versus project-specific or jurisdiction-specific.
- Encourage transparency, open competition and equal project consideration, fostering a reputation for fairness with the local business community.
- Support intergovernmental cooperation by partnering with entities which demonstrate support.

These above goals will be accomplished through the following projects:

- Vista Field Redevelopment
 - Joint-Use Parking Lots & Infrastructure Committed in 2025/2026
 1. Vista Field Pavilions Azure Drive & Utilities (RCCF/HAEIF Funded)
 2. Constellation Way Lots 23-25
 3. City of Kennewick Entertainment District Lot E
 4. Infrastructure West Construction & Amenities
 - Vista Field Blvd & Roosevelt Street Infrastructure West Construction (RCCF Candidate)

Financial, Operational, and Budget Philosophy:

- The Port is maintaining its goal of a balanced budget.
- The Port is fiscally sound and is ensuring its available resources do not exceed expenditures.
- The Port's budget allows funding for additional staff to facilitate budgeted capital projects while promoting fiscal responsibility.
- The Port will continue to report Return on Investment as appropriate and share audited financial reports with the public.

2027/28 PRELIMINARY BUDGET*

	2027 & 2028 BUDGET
Total Revenues	\$ 19,748,259
Total Expenses (less capital and promotional hosting)	\$ 13,914,869
<i>Profit (Loss)</i>	<i>\$ 5,833,390</i>
Capital Expenses	\$ 10,854,966
Promotional Hosting Expenses	\$ 24,190
Beginning Cash on Hand	\$ 10,247,156
Bond Principal Payments	\$ 900,000
Reserve Fund	\$ 2,500,000
Unrestricted Fund Balance	\$ 1,801,390
<i>Ending Cash on Hand</i>	<i>\$ 4,301,390</i>

*The 2027 & 2028 Preliminary Budget PowerPoint Presentation is integral to the Port of Kennewick's preliminary budget document.

*For questions regarding this report, contact the Port's Chief Financial Officer, Nick Kooiker at 509-586-1186