



Port of Kennewick

2025/26 APPROVED BUDGET

Fostering Jobs

Building Infrastructure

Enhancing Quality of Life



Resolution 2024-28 November 12, 2024

Mission & Goals

The Port of Kennewick's mission is to provide and support sound economic growth opportunities that create jobs and/or improve the quality of life of the port district citizens.

Economic Development and Job Creation Goals:

- Provide the public with high quality projects and services within a healthy work environment.
- Evaluate economic development opportunities based on results to be derived district-wide versus project-specific or jurisdiction-specific.
- Encourage transparency, open competition and equal project consideration, fostering a reputation for fairness with the local business community.
- Seek to fund projects with available resources.
- Support intergovernmental cooperation by partnering with entities which demonstrate support.

These above goals will be accomplished through the following projects:

- Vista Field Redevelopment
 - Infrastructure for parking lots: Woonerf North and South, Pavillions, Lots 23-25, Brockman
 - Infrastructure for Blocks 1 and 2.
 - Daybreaks Commons Construction

Financial, Operational, and Budget Philosophy:

- The Port is maintaining its goal of a balanced budget.
- The Port is fiscally sound and is ensuring its available resources do not exceed expenditures.
- The Port's budget allows funding for additional staff to facilitate budgeted capital projects while promoting fiscal responsibility.
- The Port will continue to report Return on Investment as appropriate and share audited financial reports with the public.

2025/26 APPROVED BUDGET*

Total Revenues	\$ 20,160,486
Total Expenses (less capital and promotional hosting)	\$ 15,493,646
Profit (Loss)	\$ 4,666,840
Capital Expenses	\$ 12,435,608
Promotional Hosting Expenses	\$ 51,250
Beginning Cash on Hand	\$ 12,498,942
Bond Principal Payments	\$ 900,000
Reserve Fund	\$ 2,500,000
Unrestricted Fund Balance	\$ 1,278,924
Ending Cash on Hand	\$ 3,778,924

*For questions regarding this report, contact the Port's Chief Financial Officer, Nick Kooiker at 509-586-1186