# PORT OF KENNEWICK

PRESS RELEASE

350 Clover Island Drive
Kennewick, WA 99336
www.portofkennewick.org

**FOR MORE INFORMATION CONTACT:**

Tana Bader Inglima
Director of Governmental Relations & Marketing, Telephone (509) 586-8140 wk
(509) 948-3514 cell
Fax: (509) 582-7678

**June 8, 2011**

**FOR IMMEDIATE RELEASE**

**At A Glance:**
**Who**…….Port of Kennewick
**What**….. 15th Consecutive Clean Audit Report received from Washington State Auditor's Office

**Quick Facts:**
Each year the Washington State Auditor's Office (SAO) reviews the Port of Kennewick's finances and records to ensure complete and accurate reporting; tax dollars are spent properly; there is no misuse of public funds; and that the Port is following state, local and federal laws, along with its own policies and procedures. For the 15th consecutive year, the SAO issued a clean audit report with no findings for the Port of Kennewick.

## Port of Kennewick Gets Clean Audit

***State Auditor Issues Port 15th Consecutive Report with No Findings.***

Kennewick, Wash.—The Port of Kennewick's financial, accountability and legal compliance audits for January 1, 2008 through December 31, 2009 were conducted by the Washington State Auditor's Office (SAO). According to Tammy Fine, a Certified Public Accountant (CPA) and the Port of Kennewick's director of finance/auditor, this marks the 15th consecutive year Port of Kennewick received no audit findings (a finding indicates material deficiencies within the organization). Fine stated, "This was another clean audit for the Port of Kennewick which is an outstanding record, and is evidence that the Port works hard to be diligent and transparent in its operations."

The Port is responsible for ensuring that its financial data, completeness of information, and public disclosures are accurate and in compliance. Each year the State Auditor's office reviews the Port of Kennewick's finances and records to ensure complete and accurate reporting; that tax dollars are spent properly; there is no misuse of public funds; and that the organization follows state, local, and federal laws, along with its own policies and procedures.

(More)

"The Port of Kennewick recognizes that we must be good stewards of the public's trust and resources, and we strive to uphold the highest integrity in all our operations," stated Tim Arntzen, Port of Kennewick executive director. "A clean audit is the key to assuring taxpayers that the Port of Kennewick takes its responsibilities seriously and that the taxpayer's dollars are being used to benefit the community."

In the latest inspection, the State Auditor's Office reviewed internal controls and reporting related to disbursements; procurements, payroll, gifting of public funds; Open Public Meetings Act; conflicts of interest; and overall presentation of the financial statements. In addition, the audit reviewed the general accounting department revenues and expenditures. Each of these areas was thoroughly reviewed and was deemed to be in compliance and free of misstatement. According to the SAO, the Port of Kennewick's internal controls were adequate to safeguard public assets. The Port also complied with state laws and regulations and its own policies and procedures in the areas examined. The SAO's full Port of Kennewick reports are available online at:

http://www.sao.wa.gov/auditreports/auditreportfiles/ar1005294.pdf

http://www.sao.wa.gov/auditreports/auditreportfiles/ar1005293.pdf

###